

THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

286, Race Course Road

Coimbatore - 641 018

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2015

INR in Lakhs

S.No	Particulars	Quarter Ended			Nine Months ended		Previous Year ended
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	
		Unaudited			Unaudited		Audited
1	Income from Operations						
	a) Net Sales / Income from operations	945.66	752.66	608.51	2568.29	2125.51	3062.60
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	945.66	752.66	608.51	2568.29	2125.51	3062.60
2	Expenses						
	a) Cost of materials consumed	98.99	79.73	90.70	283.58	312.10	391.02
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work in progress and stock in trade	37.41	220.62	-149.97	40.13	-428.56	-226.44
	d) Employee benefit expense	547.68	518.32	522.22	1629.25	1602.25	2079.44
	e) Depreciation and amortisation expense	37.50	37.50	37.50	112.50	112.50	230.90
	f) Other expenses	286.01	279.09	278.63	908.77	936.96	1195.87
	Total expenses	1007.60	1135.26	779.08	2974.23	2535.25	3670.51
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	-61.94	-382.60	-170.57	-405.94	-409.74	-607.91
4	Other income	42.04	59.37	109.43	129.09	219.17	269.05
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	-19.90	-323.23	-61.14	-276.85	-190.57	-338.86
6	Finance costs	33.73	33.57	10.80	88.34	41.19	51.85
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	-53.63	-356.80	-71.94	-365.19	-231.76	-390.71
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	-7.76
9	Profit/(Loss) from ordinary activities before tax	-53.63	-356.80	-71.94	-365.19	-231.76	-398.47
10	Tax expense	0.00	25.00	0.00	25.00	10.00	14.35
11	Net Profit / (Loss) from ordinary activities after tax	-53.63	-381.80	-71.94	-390.19	-241.76	-412.87
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period	-53.63	-381.80	-71.94	-390.19	-241.76	-412.87
14	Paid up equity share capital	309.59	309.59	309.59	309.59	309.59	309.59
15	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						9581.81
16	i) Earnings per share basic and diluted before extraordinary items	-1.73	-12.33	-2.32	-12.60	-7.81	-13.33
	ii) Earnings per share basic and diluted after extraordinary items	-1.73	-12.33	-2.32	-12.60	-7.81	-13.33



Segment wise Revenue, Results and Capital Employed

INR in Lakhs

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
	Unaudited			Unaudited		Audited
A. Segment Revenue						
Tea	945.66	752.66	608.51	2568.29	2125.51	3034.44
Wind Power	16.66	46.25	52.92	79.84	144.54	229.29
Total	962.32	798.91	661.43	2648.13	2270.05	3263.73
Less Inter Segment Revenue	16.66	46.25	52.92	79.84	144.54	201.13
Net Sales/ Income from Operations	945.66	752.66	608.51	2568.29	2125.51	3062.60
B. Segment Results						
Profit (Loss) before tax:						
Tea	-76.30	-424.22	-218.54	-471.09	-531.57	-810.80
Wind Power	14.36	41.62	47.97	65.15	121.83	202.89
Total	-61.94	-382.60	-170.57	-405.94	-409.74	-607.91
Less Interest	33.73	33.57	10.80	88.34	41.19	51.85
	95.67	-416.17	-181.37	-494.28	-450.93	-659.76
Add other Income	42.04	59.37	109.43	129.09	219.17	269.05
Total Profit (Loss) before tax	-53.63	-356.80	-71.94	-365.19	-231.76	-390.71
C. Segment wise Capital Employed						
(Assets-Liabilities)						
Tea	2834.89	3225.08	2644.44	2834.89	2644.44	3591.64
Wind Power	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Employed	2834.89	3225.08	2644.44	2834.89	3355.86	3591.64

Note:

1. The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 25th January 2016.
2. Since no manufacturing activity has taken place during the quarter in respect of wholly owned subsidiary companies only stand alone results have been considered for publication.
3. The Statutory Auditors have carried out a limited review of the above financial results.
4. Previous period figures have been regrouped / reclassified wherever necessary.

By order of the Board
for THE PERIA KARAMALAI TEA & PRODUCE CO.LTD



Kolkata
25.01.16


(L.N.BANGUR)
Chairman
DIN 00012617

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU B.Com., F.C.A., A.C.S

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LIMITED REVIEW REPORT

To the Board of Directors of **THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**

- 1) We have reviewed the accompanying statement of unaudited financial results of The Peria Karamalai Tea & Produce Company Limited for the quarter ended 31st December 2015, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which has been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date : 25.01.2016

For S.KRISHNAMOORTHY & CO.
Chartered Accountants



K.N.SREEDHARAN
Membership No.12026
Partner
Chartered Accountants