

THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED

**Compliance Report on Corporate Governance
Quarter ended 31st December 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/NA	Remarks
II. Board of Directors	49 (II)		
A) Composition of Board	49 (IIA)	Yes	
B) Independent Directors	49 (IIB)	Yes	Complied except 4b, 5,6 and 7 of Clause IIB
B) Non-executive Directors' Compensation & disclosures	49(IIC)	NA	
C) Other provisions as to Board and Committees	49 (IID)	Yes	
D) Code of Conduct	49 (IIE)	Yes	Complied except IIE3
E) Whistle Blower Policy	49 (IIF)	Yes	Complied except IIF3
III. Audit Committee	49 (III)		
A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
B) Meeting of Audit Committee	49 (IIIB)	Yes	
C) Powers of Audit Committee	49 (IIIC)	Yes	
D) Role of Audit Committee	49 (IIID)	Yes	
E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	NA	
VI. Risk Management	49(VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
A) Related Party transactions	49 (VIIIA)	Yes	Complied except 49 (VIIIA.2)
B) Disclosure of Accounting treatment	49 (VIIIB)	NA	
C) Remuneration of Directors	49 (VIIIC)	NA	Will be complied in the next Annual Report
D) Management	49 (VIIID)	NA	Will be complied in the next Annual Report
E) Shareholders	49 (VIIIE)	NA	Will be complied in the next Annual Report
F) Proceeds from public issues, rights Issues, preferential issues etc.	49 (IVD)	NA	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	NA	Will be complied in the next Annual Report
XI. Compliance	49 (XI)	NA	Will be complied in the next Annual Report

For THE PERIA KARAMALAI TEA & PRODUCE CO. LTD



(R.V. SRIDHARAN)
Chief Financial Officer &
Company Secretary